



**Housing Services of Texas
Dallas, TX**

Project Title	Smart Savings
Contact Information	Kerensa Taylor 2999 South Hampton Road Dallas, TX 75224 (214) 696-6077
AFI Grant Amount	\$300,000
Nonfederal Support	\$300,000
Project Period	September 2003 – September 2008
Highlights	Housing Services of Texas is offering 243 IDAs for homeownership and post-secondary education. The match rate is \$2 to \$1, up to a maximum of \$1,666 in participant savings over a 36 month period. Smart Savings is an economic tool used to promote economic independence and self-sufficiency for low-income families. In addition to core training, clients have access to crisis management, counseling, peer support, and advanced financial education. Trainers and training materials are from an array of partner agencies, such as bank, school district, and community development agencies.
Target Population	Residents in nine affordable housing communities currently residing in the Southwest Housing Rosemont family property throughout Central and Southwest Texas, including Brownsville, Dallas, Denton, Harlingen, and Hillsboro.
Grantee/Collaborative Description	Housing Services of Texas is a nonprofit agency established in 1977 to serve residents of affordable housing communities throughout Dallas. Compass Bank contributed \$100,000 for the nonfederal match. Additionally, the bank waived account fees and reduced the opening balance requirement for IDA participants and are supporting financial education. Additional matching funds are from the Potashnik Family Foundation.